

IBC Weekly News

Events of April 12-16, 2021

- The heads of the IBC and the <u>National Institute for Strategic Studies</u> discussed issues of possible interaction in analytics and research in various areas of economic and social development.
- IBC took part in the discussion of the draft SMEs Charter developed by the Government of the KR to provide incentives for the development and conduct of entrepreneurship.
- IBC Executive Director Askar Sydykov <u>voiced the opinion</u> of the business community at the MEF when discussing the process of inventorying NLAs within the framework of the draft Law "On the termination of legislative acts based on the guillotine principle".
- IBC representatives took part in an online discussion on improving the existing
 mechanisms for protecting the rights of entrepreneurs in Kyrgyzstan. The event
 was held as part of the European Union/Council of Europe "Central Asia Rule of
 Law Program".

Announcements

At the end of May, IBC plans to hold a <u>Sales Tournament</u>. If you want to take part
or act as a partner of the event, please contact Daniyar Dosmatov: +996 559 202
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Events for April 19-23, 2021

April 21: IBC Board meeting.

IBC Financial Market Committee meeting.

April 22: PeaceNexus Conference on mining conflicts.

Meeting of the Business Ombudsman Advisory Council.

April 23: Preliminary, IBC Fiscal Policy Committee meeting.

News from IBC members

- MegaCom <u>signed a memorandum</u> of cooperation with the Kyrgyz Football Union to promote healthy lifestyle and develop physical culture in the KR.
- Students of the <u>Bishkek International School</u> (BIS) performed The Lion King musicale at Kyrgyz National Philarmonic Hall. The performance was dedicated to the BIS 10th anniversary.

IBC in the media

• The IBC's opinion on the guillotine bill was published by many media outlets, including **news agencies**, radio and **television**.

Law review

IBC has compiled a <u>weekly law review</u> for April 12-16, 2021 about the most important changes in the Kyrgyz legislation:

- Entry into the territory of Kyrgyzstan is allowed for citizens of the EAEU member states
- The Justice Ministry proposes to conduct a legislation inventory in the KR
- <u>Draft Investment Code</u> developed in Kyrgyzstan
- The National Bank improves the procedure for **conducting non-cash payments**

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